



EUROPEAN
CLIMATE
SUMMIT

15 December 2020
Special Edition
Virtual Deep Dive

EUROPEAN CLIMATE SUMMIT 2020

WHERE EUROPEAN CARBON MARKETS MEET TO DRIVE CLIMATE ACTION FORWARD

SUMMIT GUIDE

Organised by



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Federal Ministry
for the Environment, Nature Conservation
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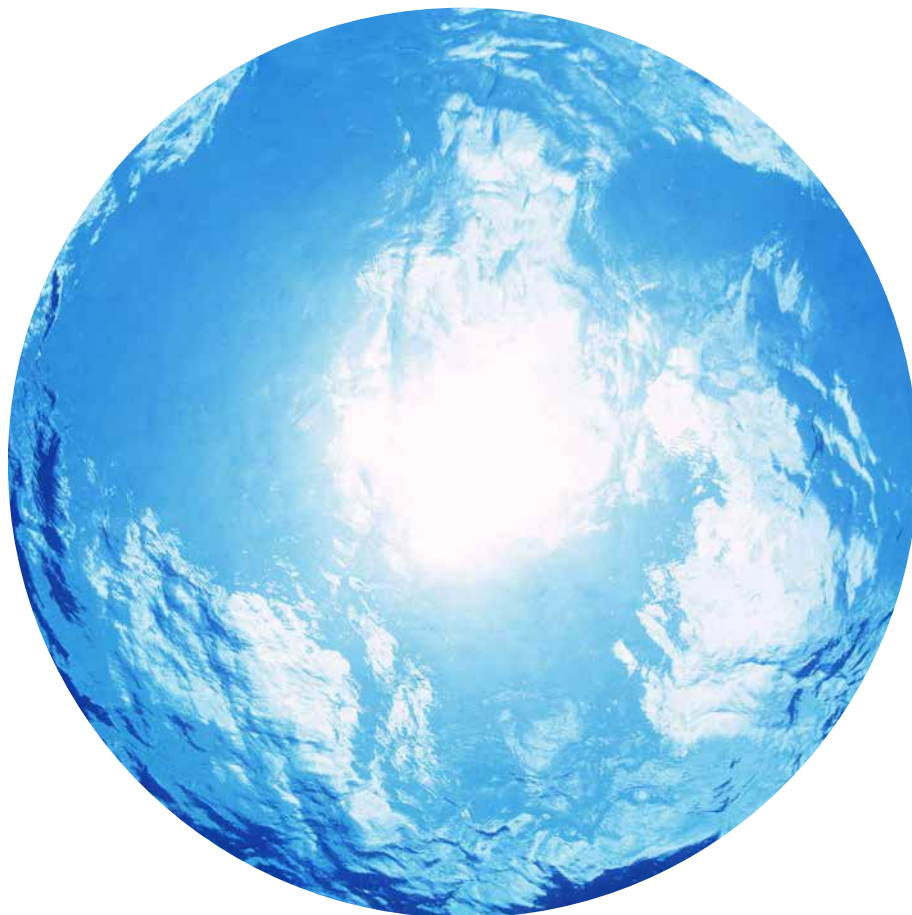


Carbon Finance Labs

www.europeanclimatesummit.com

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Dirk Forrister
President & CEO
International Emissions Trading Association (IETA)

Dear Friends and Colleagues,

This year's special edition of IETA's European Climate Summit will be taking a Virtual Deep Dive. It takes place at an exciting time for market mechanisms. Not only are existing markets thriving and expanding, but new systems are being developed around the world that promise to help deliver greater ambition in order to meet the goals of the Paris Agreement.

Experience with carbon markets in Europe runs deep. It is a world leader in climate action, designing policies and programs to adapt to changing market dynamics. 2020 and beyond heralds new territory for the market with new regulations and uncertainties, links to new markets and sectors, and funds to drive green recovery, innovation and technology.

We will take stock of how the climate issue is picking up steam over the coming year, as countries begin to unveil their next Nationally Determined Contributions under the Paris Agreement. Europe's process is well underway, and China is also becoming more active. With a new Administration forming in the United States, we can expect the US to re-enter the Paris agreement – with more action from the US in advancing President-elect Biden's vision for net zero emissions by 2050. This should reassure many other countries in their own planning.

This should prepare the way for a success at COP 26 in Glasgow next year.


We hope you enjoy the Summit, and look forward to catching up with you!

Dirk Forrister



ABOUT IETA

The International Emissions Trading Association (IETA) is a non-profit business association, established in 1999 to serve businesses engaged in market solutions to tackle climate change. It seeks to establish a functional international framework for trading in greenhouse gas (GHG) emission reductions. Our membership includes over 140 leading international companies from around the world and across the carbon trading cycle. As national contributions to the Paris Agreement are implemented, IETA advocates the power of emissions markets that price carbon effectively and address climate change. IETA members thrive to develop an emissions trading regime that results in real and verifiable GHG emission reductions, while balancing economic efficiency with environmental integrity and social equity.

 **Contact:** Lisa Spafford, Managing Director
spafford@ieta.org | www.ieta.org

TUESDAY, DECEMBER 15

09:00 Welcome & Opening
10:15

Address by:



Jonathan Grant
Chair – IETA Council

Vision 2050 – IETA 2020 GHG Market Report Launch

Decisions made in the next decade will determine if the Paris Agreement's 2050 goal to achieve net-zero emissions will be fulfilled. What does this mean for the development and evolution of the market for offset units? What role will Natural Climate Solutions play? What innovations will we need? This special session will feature our GHG Market Report, which takes a look at these questions, and more.

Introductory Remarks:



Katie Kouchakji
Communication Advisor,
IETA

Moderator:



James Cameron
COP26 Advisor & Senior Advisor,
Pollination

Speakers:



Anne-Marie Warris
Founder & CEO,
Ecoreflect



David Hone
Chief Climate Change Adviser,
Shell International



Rob Waterworth
CEO,
Mullion Group



Ilona Millar
Partner,
Baker & McKenzie

10:30 In Conversation with Analysts: The MSR – From COVID 19 to Net-Zero

11:15 After almost a decade of low prices, the EU ETS has sprung back into life in recent years. This is in large part due to the MSR, which has continued to play a critical role during the pandemic. This session will look beyond the turbulence of 2020 and ask what we've learned about the effectiveness of the MSR, and the prospects for aligning it with the new 2030 emissions reduction target.

Moderator:



Mike Szabo
Director,
Carbon Pulse

Speakers:



Haege Fjellheim
Head of Carbon Research,
Refinitiv



Marcus Ferdinand
Head of European Power & Carbon
Analytics, ICIS



Emily Jackson
EU Power and Carbon Analyst,
Bloomberg New Energy Finance

11:30 Negative Emissions in the EU – From Zero to Hero?

12:30 The EU's bold climate neutrality target requires decarbonisation and carbon removals at an unprecedented speed and volume. Whilst Europe's decarbonisation is well underway, removals are much less mature. This session will explore the development of a policy framework for removals in the EU, and discuss how policies like a carbon certification mechanism might allow removals credits to be traded in the future.

Moderator:



Kate Abnett
European Climate and Energy
Correspondent, Reuters

Speakers:



Peter Zapfel
Head of Unit CLIMA. C2 "Governance &
Effort Sharing", European Commission



Pascal Siegwart
Vice President, Carbon Markets and
Economy, Total



Karl Smyth
Group Head of Bioenergy Carbon Capture
& Storage Strategy & Engagement, Drax
Group



Federico Di Credico
Managing Director,
ACT Financial Solutions

12:45 Roundtable on International Cooperation: ETS and Prospects for Linking

13:45 The benefits of international cooperation through market mechanisms are well known, but the challenge lies in translating the theoretical potential in real action on the ground. This roundtable discussion will reflect on the way forward for international cooperation through market mechanisms, with a particular focus on ETS linking, looking at existing experiences and at future prospects.

Moderator:



Andrei Marcu
Founder & Director,
European Roundtable on Climate Change
and Sustainable Transition (ERCST)

Scene Setter Presentation:



Constanze Haug
Senior Advisor,
International Carbon Action Partnership
(ICAP)

Speakers:



Jos Delbeke
European Investment Bank Climate Chair,
European University Institute (EUI)



Xiliang Zhang
Professor, Institute of Energy, Environment, and
Economy, Tsinghua University



Silke Karcher
Head of Division, EU Climate and Energy Policy,
European Climate Initiative, Carbon Markets,
Federal Ministry for the Environment, Nature
Conservation and Nuclear Safety (BMU), Germany



Nicolas Girod
Founding Partner & Managing Director
of Markets, ClearBlueMarkets

14:00 Making Sense of Voluntary Action

15:30 The voluntary carbon market has more than doubled in volume over the last three years as the private sector rapidly steps up its climate ambition. But as the market evolves in response to this growing demand, it also faces new challenges as it transitions into the Paris Agreement era. This session will tackle some of the big issues facing the market, such as how it maintains quality and integrity whilst increasing in size, and how it will be regulated in the coming years.

Moderator:



Rene Velasquez
Head of Global Carbon,
CBL Markets

Speakers:



Eli Mitchell-Larson
Senior Researcher, Environmental Change
Institute – University of Oxford



Paz Nachon
Head of Climate Action,
Vertis



Edit Kiss
Investment and Development Director,
Mirova Natural Capital



Niclas Svenningsen
Manager, Global Climate Action,
UNFCCC

Closing Armchair Leaders Dialogue

Facilitator:



Dirk Forrister
President & CEO,
IETA

Speaker:



Nuno Lacasta
CEO, Portuguese Environment Agency (APA)
& Presidency of the Council of the European
Union (January – June 2021)



PARTNER SPONSORS



ACT Financial Solutions

ACT Commodities is the global leader in trading energy commodities. We deal with buyers and sellers of certificates and physical products all over the world, these include energy efficiency certification, renewable energy certificates and carbon emission allowances. Our goal is to bring our customers the right products for their needs, at the right time. Because our energy commodities trading network is more expansive than any other trading company in this market, we are able to offer unrivaled choice, service and reliability.

Since 2009, ACT Commodities has been helping businesses around the world buy and sell environmental commodities for compliance and voluntary purposes. We lead the way by trading a uniquely comprehensive product choice, supported with outstanding customer service. Our broad scope in certificates is complemented with a wide range of physical (bio)fuels and feedstocks.

👤 Contact: Federico Di Credico, Managing Director
FDicredico@ActCommodities.com | www.actcommodities.com



Federal Ministry
for the Environment, Nature Conservation
and Nuclear Safety

Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety (BMU) - Germany

The Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) is responsible for a range of government policies that are reflected in the name of the ministry itself. The ministry has been working over 30 years now to protect the public from environmental toxins and radiation and to establish an intelligent and efficient use of raw materials, to advance climate action and to promote a use of natural resources that conserves biodiversity and secures habitats.

The BMU uses a variety of instruments to fulfil its responsibilities:

1. A key responsibility is to prepare legislation in order to shape the legal framework in the policy areas referred to above. This includes preparing regulatory legislation and transposing EU directives into national law
2. Funding research and development, supporting the market launch of innovative technologies
3. Close cooperation at national and international level
4. Communication for broad public participation and acceptance

👤 Contact: Thomas Forth, Senior Advisor, European and International Climate Policy,
New Market Mechanisms
Thomas.Forth.Extern@bmu.bund.de | www.bmu.bund.de



CBL Markets

CBL Markets provides access to the world's energy and environmental commodity markets, facilitating the secure and seamless trading of commodities like carbon, renewable energy, water, and gas. As of August 2019, CBL Markets and Xpansiv Data Systems, Inc. completed their merger to form Xpansiv CBL Holding Group (XCHG), a first-of-its-kind platform that uses authenticated production data to enable the creation and transaction of commodity products comprised of information that was invisible, until now.

👤 Contact: Rene Velasquez, Head of Global Carbon Markets
rene.velasquez@cblmarkets.com | www.cblmarkets.com



Carbon Finance Lab

We are finance and technology professionals who want to be part of the climate change solution. We have worked in carbon finance, technology and commercial development. Our small team's impact comes from a global network of resources and applied knowledge built over decades in the carbon, finance and technology sectors.

👤 Contact: David Ungar, Managing Director
david.ungar@carbonfinancelab.com | www.carbonfinancelab.com

SUPPORTING ORGANISATIONS



International Chamber of Commerce (ICC)

ICC is the world business organization, enabling business to secure peace, prosperity and opportunity for all. Through a unique mix of advocacy, solutions and standard setting, we promote international trade, responsible business conduct and a global approach to regulation, in addition to providing market-leading dispute resolution services. Our members include many of the world's leading companies, SMEs, business associations and local chambers of commerce.

We represent business interests at the highest levels of intergovernmental decision-making, whether at the World Trade Organization, the United Nations or the G20 ensuring the voice of business is heard. It is this capacity to bridge the public and private sectors that sets us apart as a unique organization, responding to the needs of any player involved in international commerce.

👤 Contact: Majda Dabaghi, Director - Green Inclusive Growth
majda.dabaghi@iccwbo.org | www.iccwbo.org



Carbon Pricing Leadership Coalition (CPLC)

The CPLC is a voluntary initiative that catalyzes action towards the successful implementation of carbon pricing around the world. It brings together leaders from government, business, civil society and academia to support carbon pricing, share experiences and enhance the global, regional, national and sub-national understanding of carbon pricing implementation.

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achuriekallhauge@worldbank.org | www.carbonpricingleadership.org

MEDIA PARTNERS



Bloomberg NEF

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Carbon Pulse

👤 Contact: Mike Szabo, Director
mike@carbon-pulse.com | www.carbon-pulse.com

DELIVERING CLIMATE AMBITION

IETA

OUR WORK

MEMBER ORGANISATION

IETA's broad representation ensures that sectoral and regional points of view are shared and taken into account.

IETA members come from all corners of the world, representing every existing carbon market as well as those under development. They include industrial operators, verification bodies, project developers, investors, carbon standards, retailers/brokers and sustainability and climate change consultants. Our work is undertaken through a framework of permanent and ad hoc Working Groups.

STRATEGIC INITIATIVES

IETA is a recognised observer under the **UNFCCC** and provides accreditation services for its members at all negotiating sessions and technical meetings. We maintain strong partnerships with World Bank, OECD-IEA, IATA & other multilateral organisations.

Our affiliate, the International Carbon Reduction and Offset Alliance (**ICROA**), promotes a code of best practice for voluntary offset providers to assure quality service in carbon management and offsetting.

The Business Partnership for Market Readiness (**B-PMR**) holds business-to-business dialogues in new carbon markets to share best practices. The B-PMR aims to turn policy vision into corporate action and commercial success.

INSIGHTS & INFORMATION

We closely monitor market developments. We share key analysis, policy and market design information with our members as it happens. IETA members learn about new opportunities, and understand the impact on their business.

REPUTATION AND ACCESS

IETA is respected as a credible, constructive and knowledgeable advocate. We participate in dialogues, hearings and stakeholder consultations where our input is valued.

NETWORKING

IETA connects our members to key decision-makers in government and international organisations. They benefit from direct engagement with the policy makers who drive carbon markets worldwide.

SHAPING POLICY

IETA's Working Groups tackle issues as they arise, producing position papers that reflect our members' collective views. The result is powerful and persuasive recommendations that are respected and listened to.

GLOBAL REACH

Each year we offer a wide range of global events, regional carbon forums in Asia, Africa, Europe, Latin America and North America plus a series of expert roundtable discussions. You can use these to gain insights, show leadership and meet business partners. Members enjoy preferential rates!



GENEVA BRUSSELS LONDON TORONTO WASHINGTON BEIJING

CONTACT

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